

NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 12 FEBRUARY 2020
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. BUDGET REPORT – KEY PERFORMANCE INDICATORS – 31 JANUARY 2020

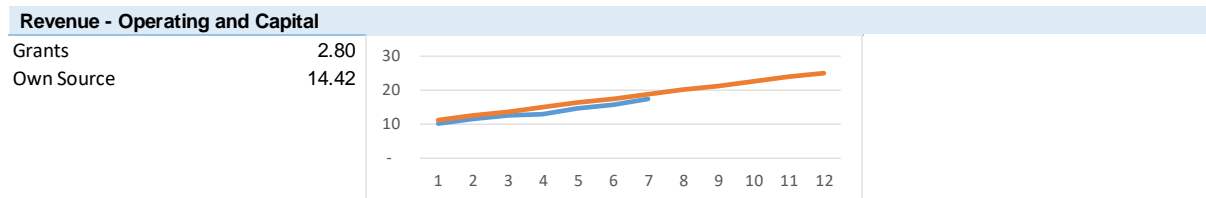
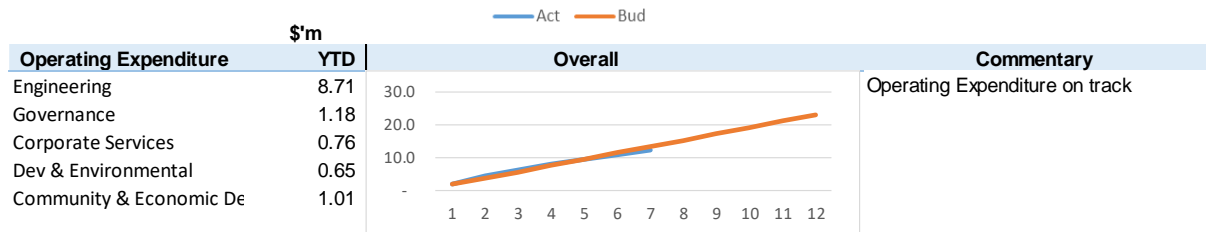
Author Director Finance and Corporate Strategy
 Responsible Officer Director Finance and Corporate Strategy
 Link to Strategic Plans CSP – 4.3.1 Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies

Executive Summary

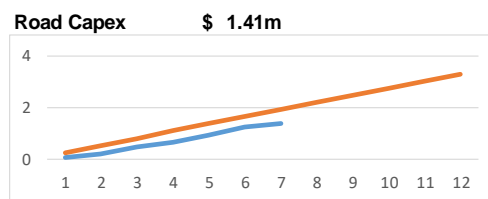
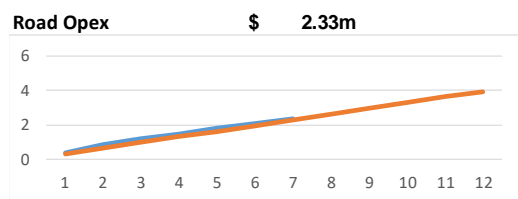
This report is presented to Council as a concise method of understanding Council's financial performance in key areas.

Report

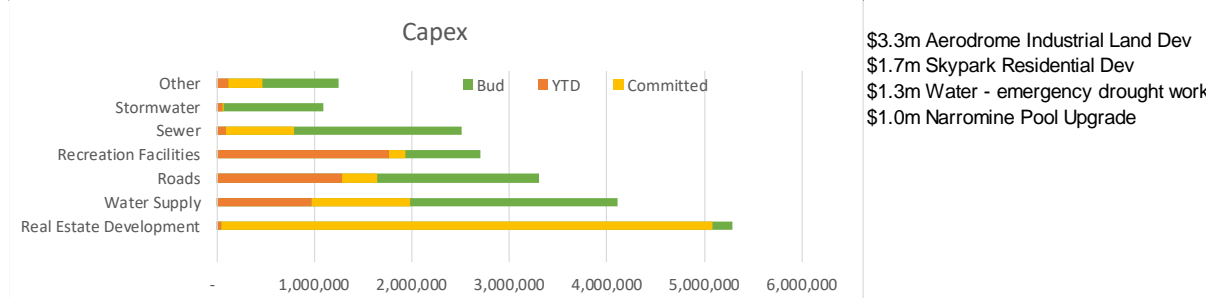
A compact representation of the Council's performance to budget for key areas is shown below.



Roads



Capital Expenditure | **major works in progress**



**NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 12 FEBRUARY 2020
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

1. BUDGET REPORT – KEY PERFORMANCE INDICATORS – 31 JANUARY 2020 (cont'd)

Financial Implications

Nil

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 748
- Local Government (General) Regulation, 2005 – Clause 202(b)

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

Nil

RECOMMENDATION

1. That the report regarding Council's Key Performance Indicators be received and noted.

NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 12 FEBRUARY 2020
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

2. INVESTMENT REPORT AS AT 31 DECEMBER 2019

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's current investment portfolio is diversified across a number of investment types and institutions. This includes term deposits, on-call accounts and managed funds. Investments are in accordance with the Office of Local Government's Guidelines and Council's Investment Policy.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000.

The investment portfolio increased **\$1,693,399** during the reporting period. This increase is due mostly to more Rates receipts than Capital and Operational Payments which was anticipated.

Financial Implications

The 2019/20 Budget estimates the total annual Investment Revenue as \$615,080 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The market value of Council's Investments held as at **31 December 2019** is **\$22,093,549**. The full list of investments is in **Attachment No. 1**.

2. INVESTMENT REPORT AS AT 31 DECEMBER 2019 (Cont'd)

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2005 – Clause 212
- Council Investment Policy adopted 11 March 2015
- Ministerial Investment Order – 12 January 2011

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

Attachments

- 1 Investments – 31 December 2019

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

3. INVESTMENT REPORT AS AT 31 JANUARY 2020

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's current investment portfolio is diversified across a number of investment types and institutions. This includes term deposits, on-call accounts and managed funds. Investments are in accordance with the Office of Local Government's Guidelines and Council's Investment Policy.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000.

The investment portfolio increased **\$104,356** during the reporting period. This increase is due mostly to less Rates receipts than Capital and Operational Payments which was anticipated.

Financial Implications

The 2019/20 Budget estimates the total annual Investment Revenue as \$615,080 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The market value of Council's Investments held as at **31 January 2020** is **\$22,197,906**. The full list of investments is in **Attachment No. 2**.

3. INVESTMENT REPORT AS AT 31 JANUARY 2020 (Cont'd)

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2005 – Clause 212
- Council Investment Policy adopted 11 March 2015
- Ministerial Investment Order – 12 January 2011

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

Attachments

- 2 Investments – 31 January 2020

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

**NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 12 FEBRUARY 2020
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

4. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2019

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

The Quarterly Budget Review Statement ("QBR") must be prepared by the Responsible Accounting Officer and presented to Council within two months of the end of the quarter.

Report

The Quarterly Budget Review Statement (QBR) has been prepared for the 31 December 2019 quarter and is presented to Council as **Attachment No.3**.

Council adopted a balanced cash based budget as part of the 2019-20 Operational Plan at the 13 June 2019 Council Meeting. Since then the following changes have occurred –

- a) Since the start of the financial year Council has adopted recommendations from staff which have also impacted on the budget result. These changes have already been approved by Council and are included in the "Approved Changes Column" in the Income and Expenditure Review Statement of the QBR document.
- b) A review of the last three months has been carried out by staff and the changes are included in the "Variations for this Quarter" column of the QBR document.

The net result of all changes for the year to the end of December 2019 is **Nil** as all adjustments have been funded from Reserves, Savings, Grants or Carryover Works approved by Council at the August 2019 meeting.

4. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2019 (Cont.)

The adjustments which have been identified during the review are summarised below:

Summary	Budget Impact
Balanced budget at commencement of year	0
31 December 2019 QBR results	0
TOTAL CHANGE FOR YEAR TO DATE	0

The revised budget result following the December 2019 QBRS is a balanced budget.

The financial position of Narromine Shire Council as at 31 December 2019 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer.

Summary

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBRS) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBRS must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether or not they consider the Statement indicates Council to be in a satisfactory financial position (with regard to its original budget) and if not, to include recommendations for remedial action.

Financial Implications

Council's original budget was adopted on 13 June 2019 and reflected a balanced overall cash based budget.

Legal and Regulatory Compliance

Local Government (General) Regulation 2005 (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

Office of Local Government – Quarterly Budget Review Guidelines issued December 2010.

4. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2019 (Cont.)

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

3 Quarterly Budget Review Statement – December 2019

RECOMMENDATION

1. That the document entitled “Quarterly Budget Review Statement – December 2019”, as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the “Quarterly Budget Review Statement – December 2019” be approved and voted.

John Sevil
Director Finance & Corporate Strategy
Responsible Accounting Officer

Investments – 31 December 2019

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
CBA	AA-	Business Online Saver - at call	A-1+	1.00%	N/A	2,830,986.01	S&P Short Term
TOTAL						2,830,986.01	
Percentage Exposure of Total Portfolio						12.81%	
Average Investment Yield (annualised)						1.00%	
Term Deposits							
NAB	AA-	Term Deposit - 15/01/2020	A-1+	1.63%	104 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 12/02/2020	A-1+	1.58%	93 Days	1,000,000.00	S&P Short Term
TOTAL						2,000,000.00	
Percentage Exposure of Total Portfolio						9.05%	
Average Investment Yield (annualised)						1.61%	
Pooled Managed Investments							
				Mth %	FYTD%	Market Value	
TCorp	AAA	T-CorpIM Long Term Growth Fund		-0.15%	4.47%	9,240,978	
TCorp	AAA	T-CorpIM Cash Fund		0.01%	0.36%	8,021,586	
TOTAL						17,262,563	
Percentage Exposure of Total Portfolio						78.13%	
Total Investments and Cash						22,093,549	

Investments – 31 January 2020

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
CBA	AA-	Business Online Saver - at call	A-1+	1.00%	N/A	1,632,071.85	S&P Short Term
TOTAL						1,632,071.85	
Percentage Exposure of Total Portfolio						7.35%	
Average Investment Yield (annualised)						1.00%	
Term Deposits							
NAB	AA-	Term Deposit - 12/02/2020	A-1+	1.58%	93 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 17/03/2020	A-1+	1.25%	62 Days	1,000,000.00	S&P Short Term
TOTAL						2,000,000.00	
Percentage Exposure of Total Portfolio						9.01%	
Average Investment Yield (annualised)						1.58%	
Pooled Managed Investments							
				Mth %	FYTD%	Market Value	
TCorp	AAA	T-CorpIM Long Term Growth Fund		2.88%	7.68%	10,535,649	
TCorp	AAA	T-CorpIM Cash Fund		0.11%	0.46%	8,030,185	
TOTAL						18,565,834	
Percentage Exposure of Total Portfolio						83.64%	
Total Investments and Cash						22,197,906	



Narromine Shire Council

Quarterly Budget Review

2019-2020

Second Quarter (Q2)

31 December 2019



Table of Contents	page
1. Responsible Accounting Officer's Statement	2
2. Income & Expenses Budget Review Statement's	3
3. Capital Budget Review Statement	7
4. Cash & Investments Budget Review Statement	9
5. Contracts & Other Expenses Budget Review Statement	11
6. Consultancy & Legal Costs	12

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 December 2019

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 31/12/19 indicates that Council's projected financial position at 30/6/20 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

John Sevil
Responsible Accounting Officer

Narramine Shire Council

Quarterly Budget Review Statement
for the period 01/10/19 to 31/12/19

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2019

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2019/20	Approved Changes				Revised Budget 2019/20	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than QBRS	Sep QBRS	Dec QBRS					
Income										
Development and Environmental Services										
Building	204					204		204	92	
Fire Prevention and Emergency Services	183			2		181		181	116	
Planning	26					26		26	2	
Regulatory Services	93			54		147		147	70	
Manager Development and Environmental Serv	1					1		1	-	
Public Health	6					6		6	0	
Engineering										
Water	1,773					1,773	1,300	3,073	1,364	
Roads Bridges Footpaths	4,198					4,198		4,198	1,358	
Manager Engineering Office	14					14		14	15	
Parks and Reserves	215					215		215	0	
Sport and Recreation Facilities	134	1,059		22		1,215		1,215	480	
Mining	135					135		135	136	
Street Lighting	45					45		45	-	
Stormwater Drainage	770					770		770	188	
Aerodrome	106					106		107	47	
Quarry Operations	315					315	1	315	116	
Cemeteries	74					74		74	60	
Plant Operations	1,808					1,808		1,808	1,019	
Private Works	21			381		402		402	64	
Sewer	1,473					1,473		1,473	1,312	
Waste Management	1,623					1,623	150	1,773	1,761	
Buildings and Property	22					22		22	0	
Governance										
CEO Office	65					65		65	39	
Governance	-					-		-	-	
Corporate Services										
Manager Corporate Service Office	100					100		100	69	
Finance	3,669	736				4,405		4,405	1,857	
Human Resources	24			4		28		28	47	
Rates	5,738					5,738		5,738	5,792	
Community & Economic Development										

(\$000's)	Original Budget 2019/20	Approved Changes				Revised Budget 2019/20	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS					
Community and Social Development	-				-			-	11	
Libraries	32				32	63	24	95	79	
Manager Community Services Office	20				20			20	-	
Health Services	104				104			104	48	
Children Youth and Family Services	1				1			1	-	
Tourism and Events	884				884	16	17	900	19	
Total Income from Continuing Operations	23,877	1,059	736	459	26,131	1,530		27,661	16,161	
Expenses										
Development and Environmental Services										
Building	77				77			77	16	
Fire Prevention and Emergency Services	429			4	425			425	196	
Planning	127				127			127	151	
Regulatory Services	548			149	697			697	202	
Manager Development and Environmental Serv	23				23			23	9	
Public Health	157				157			157	69	
Engineering										
Water	1,693				1,693	76	16	1,769	847	
Roads Bridges Footpaths	3,949				3,949			3,949	1,072	
Depot Operations	265				265			265	156	
Manager Engineering Office	1,218			57	1,161			1,161	415	
Parks and Reserves	1,241			39	1,280			1,280	310	
Sport and Recreation Facilities	511			27	538			538	411	
Mining	135				135			135	77	
Street Lighting	137				137			137	73	
Stormwater Drainage	358				358	100	6	458	116	
Aerodrome	583				583			583	158	
Quarry Operations	315			150	465			465	0	
Cemeteries	69				69			69	76	
Plant Operations	1,463				1,463			1,463	582	
Private Works	-			381	381			381	129	
Sewer	1,480				1,480			1,480	416	
Waste Management	1,657			35	1,692	25	7	1,717	844	
Buildings and Property	128				128			128	28	
Governance										
CEO Office	1,268			36	1,232	50	6	1,182	670	
Elected Members	226				226			226	123	
Governance	676				676			676	275	
Corporate Services					-			-	-	
Manager Corporate Service Office	467			70	537			537	30	

(\$000's)	Original Budget 2019/20	Approved Changes				Revised Budget 2019/20	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS					
Finance	302					302		302	-	
Information Technology	552					552		552	425	
Records Management	187					187		187	73	
Human Resources	647			4		651		651	406	
Community & Economic Development										
Community and Social Development	107					107		107	9	
Libraries	505					505	63	568	398	
Manager Community Services Office	42					42		42	28	
Health Services	127					127		127	23	
Children Youth and Family Services	3					3		3	2	
Tourism and Events	533			8		541	16	557	362	
Business and Economic Development	22					22		22	11	
Total Expenses from Continuing Operations	22,228	-	-	766	-	22,994	230	23,224	8,891	
Net Operating Result from Continuing Operations	1,649	1,059	736	(307)	-	3,137	1,300	4,437	7,270	
Discontinued Operations - Surplus/(Deficit)										
Net Operating Result from All Operations	1,649	1,059	736	(307)	-	3,137	1,300	4,437	7,270	
Funding										
Rates & Other Untied Funding										
Capital Grants & Contributions							(1,300)			
Reserves:										
- External Restrictions/Reserves				(67)						
- Internal Restrictions/Reserves			736	(240)						
New Loans										
Total Funding	-	-	736	(307)	-	-	(1,300)	-	-	
Net Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	

Narromine Shire Council

Quarterly Budget Review Statement
 for the period 01/10/19 to 31/12/19

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

note	WO Description	Comments	Total
Revenue			
3	New Defibrillator - Aerodrome	new defibr funded NSC:Grant	(1,125)
17	Tourism - Pink Pigeon Race Day	reallocate	(3,900)
	Tourism - Community Events Asstd Expenditure	reallocate	(12,000)
18	Commercial Waste Operations - Narromine	additional volume - inland rail, Dubbo	(150,000)
24	Library Special Purpose Subsidy - Grant 33	special purpose grant	(62,987)
25	Emergency Drought Works - Grant Funded	new grant	(1,300,000)
	Revenue Total		(1,530,012)
Expenses			
1	Buildings Community - Narromine Showground Buildings Maintenance	reallocate	11,000
	Buildings - Trangie Library Maintenance	reallocate	(11,000)
6	GM Contingency Budget	to part fund wetlands extension drainage study	(50,000)
	Drainage Study Narromine Wetlands Extension - consultant	funded by wetlands capex, GM conting.	100,000
7	Narromine Waste Depot - Waste Management Strategy	funded from waste operational, waste reserves	54,376
	Narromine Waste Depot - Environmental Requirements	to fund waste mgt strat	(29,100)
14	Work Health & Safety Operations	reallocate	4,600
	Human Resources Management	reallocate	400
	Protective Clothing Narromine Store	reallocate	(5,000)
16	Water - Narromine Services Operations	reduced to fund depn increase	(31,456)
	Water - Trangie Services Operations	reduced to fund depn increase	(42,100)
	Water - Tomingley Services Operations	reduced to fund depn increase	(2,100)
	Water - Raw Water Operations	reduced to fund depn increase	(4,200)
	Water - Narromine Water Treatment Plant Operations	reduced to fund depn increase	(34,704)
	Water - Trangie Water Reservoir Operations	reduced to fund depn increase	(8,000)
	Water Directorate Membership and Meeting Travel Fees	reduced to fund depn increase	(4,000)
	Water - Narromine Water Strategic Business Plan	reduced to fund depn increase	(80,000)
	Water - Waste Gate Tipping Fees	reduced to fund depn increase	(5,256)
	Water Tomingley Reservoirs Operations	reduced to fund depn increase	(2,100)
	Water - Tomingley Emergency Water Cartage	reduced to fund depn increase	(5,568)
	Water - Narromine Bore Licensing	reduced to fund depn increase	(10,000)
	Orana Water Utilities Alliance Costs	reduced to fund depn increase	(45,000)
	Water - Sustainable Trangie Water Supply Scoping Study	reduced to fund depn increase	(40,000)
	Water - Depn	increase funded by other cost reductions	390,000
17	Tourism - Pink Pigeon Race Day	reallocate	3,900
	Tourism - Community Events Asstd Expenditure	reallocate	12,000
	Tourism - Visitor Guide Brochure	reallocate	(5,000)
	Tourism - Air Venture Air Show	reallocate	(2,200)
	Tourism - Shire Promotional Material	reallocate	5,000
	Tourism - Narromine Venetian Carnival	reallocate	2,200
24	Library Operations - Narromine	special purpose grant	62,987
	Expenses Total		229,679

Narramine Shire Council

Quarterly Budget Review Statement
for the period 01/10/19 to 31/12/19

Capital Budget Review Statement

Budget review for the quarter ended 31 December 2019

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2019/20	Approved Changes				Revised Budget 2019/20	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS					
Capital Expenditure										
New Assets										
- Plant & Equipment	-	-	-	3	3	7		10	-	
- Land & Buildings	4,545	16	741		5,302			5,302	5,078	
- Roads, Bridges, Footpaths	-	-	-		-	(50)		-	-	
- Other Infrastructure	675	1,582			2,257		6	2,207	1,560	
- Water & Sewer	1,000	-	416		1,416	1,170	8,925	2,586	1,562	
Renewal Assets (Replacement)										
- Plant & Equipment	780	-		20	800			800	300	
- Land & Buildings	142	198		34	374	28	3,10,13,21,22	402	105	
- Roads, Bridges, Footpaths	3,303	-			3,303			3,303	1,426	
- Other Infrastructure	676	915			1,591	8	20	1,599	1,035	
- Water & Sewer	3,143	2,068			5,211	(796)	9,11	4,415	798	
Total Capital Expenditure	14,264	4,779	1,157	57	20,258	367		20,625	11,863	
Capital Funding										
Rates & Other United Funding										
Capital Grants & Contributions				10		1,300				
Reserves:										
- External Restrictions/Reserves		2,068	416			(927)				
- Internal Restrictions/Reserves		1,443	741	47		(6)				
New Loans										
Receipts from Sale of Assets										
- Plant & Equipment										
- Land & Buildings										
Total Capital Funding	-	4,779	1,157	57	-	367		-	-	
Net Funding - Surplus/(Deficit)	-	-	-	-	-	-		-	-	

Narramine Shire Council

Quarterly Budget Review Statement
 for the period 01/10/19 to 31/12/19

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

note	WO Description	Comments	Total
new			
3	Narramine Aerodrome Defibrillator	new defibr funded 50% NSC: 50% Grant	2,250
6	Narramine Wetlands Extension	to fund drainage study	(50,000)
8	Sewer CCTV Investigations	to fund sewer smoke test machine	(8,000)
	Sewer Smoke Test Machine	funded from sewer CCTV investig.	8,000
		to fund Water Trangle - Operational	
9	Water - Temporary Pumping & Power Equipment	Improvements \$100k, Reservoir Duffy St \$15k,	
10	Depot Shelving Capital New	Water Narramine Disinfection \$15k	(130,000)
25	Water Cap Works - Emergency Drought Works	funded by workshop floor underspend	5,000
		grant funded	1,300,000
	new Total		1,127,250
renew			
4	Water Replace House Services Capital Replacement	to fund ICS powergrid	(3,000)
	Water - Chainsaw ICS Powergrid 695PG Capital Purchase	funded from water repl.	3,000
5	SCC Swimming Pools Upgrade	to fund trangle pool fridge	(1,820)
	SCC Swimming Pools Upgrade - Trangle Pool Fridge Repl	Trangle Pool fridge funded by upgrade underspend	1,820
9	Reservoir Rehabilitation Duffy Street	funded by water temp pumping equip	15,000
	Water Narramine Disinfection System Capital	funded by water temp pumping equip	15,000
	Water Trangle - Operational Improvements - Capital Upgrad	funded by water temp pumping equip	100,000
10	Renew Workshop Concrete Floor - Stage 2 & 3 Narramine	to fund depot shelving	(5,000)
11	Rehab Trangle Potable Water Reservoir	back to reserves	(925,508)
12	Narramine Rotary Park Picnic Tables Upgrade	to fund park bollards	(10,000)
	Narramine Rotary Park Traffic Bollards	funded by reduction in park picnic tables capex	10,000
13	CSO meeting room furniture	funded by Depot training room underspend	3,800
	CSO doors	funded by Depot training room underspend	1,500
20	Narramine & Trangle Pool Signage	funded by GM conting.	8,000
21	Admin Building Renovations	funded by GM conting.	30,000
22	Medical Centre - Alarm Upgrade	funded by Medical Centre Res	3,520
23	DIAP - 37 Burroway St Amenities	reallocate budget	15,000
	DIAP - Burroway St Amenities	reallocate budget	4,500
	DIAP - Narramine Pool Amenities	reallocate budget	5,500
	DIAP - Narramine Rotary Park Amenities	reallocate budget	6,000
	DIAP - Narramine Library Amenities	reallocate budget	7,000
	DIAP - Trangle Library Amenities	reallocate budget	6,000
	DIAP - Trangle Main St Amenities	reallocate budget	6,000
	Disability Inclusion Action Plan - Footpaths	reallocate budget	(50,000)
3,13	Training Room Depot - Replace Carpet	underspend to fund CSO building capex, defib.	(6,425)
	renew Total		(760,113)
	Grand Total		367,137

Quarterly Budget Review Statement
for the period 01/10/19 to 31/12/19

Narramine Shire Council
Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 December 2019
Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2019/20	Approved Changes				Revised Budget 2019/20	Variations for this Dec Qtr	Notes	Projected Year End Result
		Carry Forwards	Other than QBRs	Sep QBRs	Dec QBRs				
Externally Restricted ⁽¹⁾									
Developers Contributions	299					299		299	
Special Purpose Unexpended Grants	1,452	(190)				1,262		1,262	
Domestic Waste Management	842		(35)			807	7	782	
OROC Surplus Operating Funds	38					38		38	
OROC - Unexpended Grant	70					70		70	
NSRAC - Operating Funds	120		(32)			88		88	
TSRAC - Operating Funds	19					19		19	
TSRAC - Bonds	3					3		3	
WATER FUND									
Water Network - Operating Funds	793		(232)			561	11,16	1,411	
Water Network - S64 Contributions	144					144		144	
Water Network - Capital Works Carried Forward	1,358	(1,358)				-		-	
SEWERAGE FUND									
Sewerage - Operating Funds	5,677		(184)			5,493		5,493	
Sewerage Funds - S64 Contributions	77					77		77	
Sewerage Fund - Capital Works Carried Forward	710	(710)				-		-	
Total Externally Restricted	11,602	(2,258)	(483)			8,861	825	9,686	
(1) Funds that must be spent for a specific purpose									
Internally Restricted ⁽²⁾									
Executive Services									
Execution Expenses	32					32		32	
Financial Management									
Employee Leave Entitlements	545					545		545	
Capital Works Carried Forward	1,600	(1,600)				-		-	
OHS Bonus	102					102		102	
FAGS Advanced Grant	2,287					2,287		2,287	
Environment									
Wetlands Development	46					46		46	
Youth Services									
Youth Education Activities (Mac 2100 Grant)	18					18		18	
Health Facilities									
Medical Centre	144					144	22	140	
Cultural Development									
Trangie Local History Group	1					1		1	
Aerodrome									
Aerodrome Development	752					752		752	
Natfly	4					4		4	
Mining									

(\$000's)	Original Budget 2019/20	Approved Changes				Revised Budget 2019/20	Variations for this Dec Qtr	Projected Year End Result
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS			
Alkane - Roads Contribution	106					106		106
Alkane - Community Contributions (future fund)	92					92		92
Alkane - Environmental Monitoring	80					80		80
Alkane - Tomingley Water Tanks Project								
Economic Development	12		(12)					
Economic Development Reserve			87			87		87
Strategic Business Initiatives Reserve								
Real Estate Development	499					499		499
Land Development								
Long Term Asset Plans	7					7		7
Office Equipment (LTP)	129					129		129
IT Strategy (LTP)	8					8		8
Administration Buildings (LTP)	8					8		8
Pound Improvements (LTP)								
Community Hall Upgrades (LTP)								
Public Amenities Upgrades (LTP)	45					45		45
Library Improvements (LTP)	133					133		133
Cemetery Improvements (LTP)	26					26		26
Council Buildings	62					62		62
Depot Improvements (LTP)	62					62		62
Plant and Vehicle Replacement (LTP)				(150)				
Quarries	264					114		114
Footpaths (LTP)	16					16		16
Street Lighting Works	9					9		9
Drainage Construction (LTP)	322					322		322
Kerb & Gutter Construction - Narromine (LTP)	60					60		60
Kerb & Gutter Construction - Trangie (LTP)	135					135		135
Kerb & Gutter Construction - Tomingley (LTP)	15					15		15
Stormwater Levee Bank	2					2		2
Aerodrome Capital Improvements (LTP)	147					147		147
Playground Equipment Upgrades (LTP)	76					76		76
Playground Shade Structure Upgrades (LTP)	49					49		49
Playground/Sporting Fields Fencing (LTP)	33					33		33
Park Amenities (LTP)	95		(20)			75		75
Street Tree Planting Program	7					7		7
Softfall Establishment (LTP)	73					73		73
Sporting Facility Upgrades (LTP)	54					54		54
Irrigation System Establishment (LTP)	72					72		72
Sports Centre Upgrades (LTP)	35					35		35
Swimming Facilities Upgrade (LTP)	42					42		42
Tomingley - Dicken Park Landscaping	5					5		5
Total Internally Restricted	8,311	(1,600)	75	(170)		6,616	(4)	6,612
(2) Funds that Council has earmarked for a specific purpose								
Unrestricted (ie. available after the above Restricti	4,319	408	170	-	-	4,897		4,897
Total Cash & Investments	24,232					24,232	821	25,053

Narrormine Shire Council

Quarterly Budget Review Statement
 for the period 01/10/19 to 31/12/19

Contracts Budget Review Statement

Budget review for the quarter ended 31 December 2019

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
Maas Pty Ltd	Skypark Subdivision Narrormine Aerodrome	1,575,870	05/07/19	5 months	Y	
Haldon Industries Pty Ltd	Temporary Water Treatment Plant	477,100	01/07/19	5 months	Y	
Maas Pty Ltd	Narrormine Hangar Subdivision - Civil Works	3,990,046	01/07/19	6 months	Y	

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/10/19 to 31/12/19

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	102,616	Y
Legal Fees	11,828	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details
